

BIG BROTHERS BIG SISTERS OF YUKON

Financial Statements

Year Ended June 30, 2020

(Unaudited - See Notice To Reader)

BIG BROTHERS BIG SISTERS OF YUKON

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Year Ended June 30, 2020

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NOTICE TO READER

On the basis of information provided by management, I have compiled the balance sheet of Big Brothers Big Sisters of Yukon as at June 30, 2020 and the statements of income and retained earnings for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Whitehorse, Yukon
September 11, 2020



Megan Coyne, CPA Ltd.
Chartered Professional Accountant

BIG BROTHERS BIG SISTERS OF YUKON**Statement of Income****Year Ended June 30, 2020***(Unaudited - See Notice To Reader)*

	2020	2019
TRADE SALES		
Yukon Government Grants	\$ 93,429	\$ 53,574
Corporate Sponsorship	20,965	24,426
CEWS	12,938	-
United Way	12,544	1,987
Donations	10,812	12,974
Fundraising	4,489	3,914
Membership Fees	90	60
Silent Auction	-	1,945
Bowl for Kids	-	7,967
Raffle Sales	-	1,019
	155,267	107,866
DIRECT COSTS		
Camp costs	-	86
Consultants	-	4,415
Food	1,147	2,098
Prizes and Gifts	7,204	734
Raffle Costs	-	20
Rentals	810	735
	9,161	8,088
GROSS PROFIT (94.10%; 2019 - 92.50%)	146,106	99,778
EXPENSES		
Advertising and promotion	1,805	5,040
Amortization	1,275	-
Business taxes, licenses and memberships	3,929	4,657
Insurance	3,074	2,705
Interest and bank charges	-	(4)
Office	1,580	1,832
Professional fees	4,193	796
Salaries and wages	81,794	82,519
Supplies	-	736
Telephone	882	1,020
Training	280	5,703
Travel	1,516	2,165
	100,328	107,169
INCOME (LOSS) FROM OPERATIONS	45,778	(7,391)
OTHER INCOME	-	845
NET INCOME (LOSS)	\$ 45,778	\$ (6,546)

BIG BROTHERS BIG SISTERS OF YUKON

Statement of Retained Earnings

Year Ended June 30, 2020


(Unaudited - See Notice To Reader)

	2020	2019
RETAINED EARNINGS - BEGINNING OF YEAR	\$ 54,217	\$ 60,763
NET INCOME (LOSS)	45,778	(6,546)
RETAINED EARNINGS - END OF YEAR	\$ 99,995	\$ 54,217


BIG BROTHERS BIG SISTERS OF YUKON**Balance Sheet****June 30, 2020***(Unaudited - See Notice To Reader)*

	2020	2019
ASSETS		
CURRENT		
Cash	\$ 58,441	\$ 12,995
Term deposits	20,888	20,888
Marketable securities (<i>Market value \$</i>)	20,914	20,914
Accounts receivable	4,277	-
Goods and services tax recoverable	36	36
Prepaid expenses	1,572	1,502
	106,128	56,335
PROPERTY, PLANT AND EQUIPMENT (<i>Net of accumulated amortization</i>)	1,750	3,025
	\$ 107,878	\$ 59,360
LIABILITIES AND MEMBERS' EQUITY		
CURRENT		
Accounts payable	\$ 7,883	\$ 5,143
RETAINED EARNINGS	99,995	54,217
LIABILITIES AND MEMBERS' EQUITY	\$ 107,878	\$ 59,360

ON BEHALF OF THE BOARD



Director



Director